Syllabus: Macroeconomics II

Spring 2026

Instructor: Hui-Jun Chen

Last Update: January 6, 2026

Lastest Version: Click Here

Course Overview

- Course website:
  - Materials: Webpage
- Meeting Time: Thursday 10:10 - 13:00 (R34n)
- Location: TSMC Building 224
- Office: TSMC Building 729-B
- Email address: huijunchen@mx.nthu.edu.tw
- Please do not hesitate to email me and set an appointment outside of regular office hour. To get quicker email reply, I would prefer you to:
  1. Use `[Macro]` at the beginning of your subject title.
     - example title: `[Macro] Question regarding Extra credit`
- I will reply your email within *2 business day*.
- Office hour: By appointment
- Teaching Assistant: TBA
- TA Office hour: TBA

Grades

Categories	Points
Problem sets on course material	20 points
Midterm Exam I	20 points
Midterm Exam II	20 points
Final Exam	30 points
Attendance	10 points
Total	100 points

See course schedule, below, for due dates

Grading Policy

Examinations Integrity Policies

Problem Sets: Discussions are **encouraged**, but each person must hand in their own answer sheets

Examinations: Discussions are **forbidden**, either face to face or via online discussion board / Social media.

If I get 80% response rate on SEI by the end of the semester, everyone will get 2 points of extra credits.

Curving

If less than 40% of the students get A- or above, I will add some points to everybody until 40% of the students get A- or above, but I don't expect this to occur.

Problem Sets

There are four problem sets and each of them worth 5 points. The way to calculate semester grade on problem set is by $\frac{\texttt{correct answers}}{\texttt{total number of questions}} \times 5$. For example, if there are 36 questions and you answer 30 correctly, then you will get $\frac{30}{36} \times 5 \approx 4.16$ points in semester grade. Problem sets will be answered on paper, and will be submitted by the class time to TA. Note that overdue assignment will **NOT** be accepted.

Exam

There are two midterm exams and each of them worth 20 points. There is one final exam and it worths 30 points. The way to calculate semester grade on exams is the similar to the Problem Sets if not otherwise noted.

Attendance

If there are more than 50% of students attend the class, then I will not take attendance. If I have not taken attendance until the end of semester, then every students will be granted the entirety of the

attendance points. If I start to take attendance, then I will spread 5 to 10 attendance check across the rest of the semester, and the attendance points will be recorded accordingly.

Tentative Course Schedule

Week	Day	Topics and Readings	Deadlines
1	2/26	Topic: Introduction and Review of Stylized Facts Topic: Aggregate Demand and Supply	
2	3/5	Topic: IS-LM Model I: Closed Economy (Goods Market & Money Market) Topic: IS-LM Model II: Policy Analysis	
3	3/12	Topic: Mundell-Fleming Model I: Fixed Exchange Rate Topic: Mundell-Fleming Model II: Flexible Exchange Rate	Problem Set 1
4	3/19	Topic: Phillips Curve and Sacrifice Ratio Topic: Rational Expectations	
5	3/26	Topic: Expectations and Policy Analysis Topic: Micro-foundations: Imperfect Competition and Sticky Prices	Problem Set 2
6	4/2	Midterm I	
7	4/9	Midterm Recap Topic: The New Keynesian Model I: Households and Firms	
8	4/16	Topic: The New Keynesian Model II: Staggered Price Setting (Calvo) Topic: The New Keynesian Model III: Monetary Policy and Shocks	
9	4/23	Topic: Monetary Policy Rules Topic: Fiscal Policy Multipliers in NK Model	Problem Set 3
10	4/30	Topic: Sticky Wages and Labor Market Frictions Topic: Search and Matching Models I (Flows)	
11	5/7	Midterm II	Problem Set 4
12	5/14	Topic: Search and Matching Models II (Equilibrium) Topic: Review of Dynamic Stochastic General Equilibrium (DSGE)	
13	5/21	Topic: Financial Frictions and the Great Recession Topic: Open Economy New Keynesian Models	
14	5/28	Customized Class	
15	6/4	Customized Class Final Review	
16	6/11	Final Exam	

Grading scale

See https://registra.site.nthu.edu.tw/var/file/211/1211/img/609/grade-plan.pdf for NTHU definition.